

Land Loan Request

Date: ___/___/2018

Property Address: _____

Owner _____

Project Sponsor ~ Contact Person(s): _____

Cell# _____ Work# _____

Email: _____

Loan Amount Requested \$ _____ **Debt or Equity Partner** _____

Credit Scores Borrower: _____, _____, _____ / **Co-Borrower:** _____, _____, _____

Purchase Price \$ _____ Under Contract: No / Yes Estimated Close Date: ___/___/2018

Refi Current Debt: 1st Mtg \$ _____ + 2nd Mtg \$ _____ = Total Current Debt \$ _____

Original Purchase Date ___/___/___ Current LTV _____%

Total Cash spent to date on project: \$ _____ **Total Cash in Reserves \$** _____

Lot Size _____ Acres Located In: City _____ Suburbs _____ Rural _____ Type _____

Zoning _____

Permits _____

Current Value From: Appraisal: \$ _____ Client: \$ _____ Comparable Sales \$ _____

All soft costs estimate including Plans, Engineering & Permits = (\$ _____)

Value After Entitlements \$ _____ X 60% = \$ _____ max new loan amount

Potential profit from land entitlement process \$ _____

EXIT STRATEGY (Written Commitment) _____ (If no, cannot proceed)

If new construction proposed amount \$ _____ # Doors _____ New Sq. Ft. = _____

Cost to build \$ _____ per sq ft / Per door \$ _____

Attached Documents - Please check which are included with submission

- | | | | |
|---|--|--|--|
| <input type="checkbox"/> Borrower's Authorization | <input type="checkbox"/> 1003 | <input type="checkbox"/> Photo ID | <input type="checkbox"/> Income Verification / P&L |
| <input type="checkbox"/> LLC or Corp Docs | <input type="checkbox"/> Credit Report | <input type="checkbox"/> | |
| <input type="checkbox"/> Purchase Contract | <input type="checkbox"/> Plans | <input type="checkbox"/> Zoning Approval | |

Comments: _____
